

Message Text

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47

ACTION AF-06

INFO OCT-01 ISO-00 EB-07 COME-00 L-03 TRSE-00 OMB-01 SS-15

NSC-05 SP-02 CIAE-00 INR-07 NSAE-00 OPIC-03 AID-05

CIEP-01 /056 W

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R 231200Z DEC 75

FM AMEMBASSY BANGUI

TO SECSTATE WASHDC 6485

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E.O. 11652: N/A

TAGS: EINV, EMIN, CT

SUBJECT: GOCAR CANCELLATION OF SCED TAX BENEFITS

1. PRESIDENTIAL DECREE NO. 75/528 ISSUED DECEMBER 18 UNILATERALLY CANCELS TAX BENEFITS ACCORDED THE AMERICAN CANADIAN/CAR DIAMOND COMPANY "SOCIETE CENTRAFRICAINE D'EXPLOITATION DIAMANTEIFERE" (SCED). BENEFITS HAD BEEN ACCORDED SCED UNDER REGIME C, THE MOST BENEFICIAL TAX CATEGORY, IN PRESIDENTIAL LETTER DATED FEBRUARY 25, 1972.

2. CAR DIRECTOR FRED OELBAUM OF DIAMOND DISTRIBUTORS INCORPORATED (DDI), PART-OWNER WITH COMINCO OF SCED, CALLED AT EMBASSY DECEMBER 23 TO CONVEY REQUEST FROM DDI NEW YORK OWNER BERT JOLIS THAT CHARGE INQUIRE IF THIS ACTION TAKEN AGAINST SCED ALONE OR WHETHER OTHER FIRMS ENJOYING BENEFITS UNDER REGIME C HAVE ALSO BEEN HIT. EMBASSY ASKED TO ATTEMPT TO OBTAIN RECONSIDERATION OF THE DECREE.

3. FYI SCED/CAR CONVENTION D ETABLISSEMENT PROVIDES THAT IBRD SHALL ARBITRATE DIFFERENCES ARISING BETWEEN THE PARTIES AND BANK HAS AGREED TO THIS. END FYI.

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3. CHARGE PLANS TO RAISE THIS ISSUE WITH PRESIDENT BOKASSA

ALONG WITH TEXACO/MOBIL NATIONALIZATIONS IN GENERAL CONTEXT
OF TOUR D'HORIZON OF US/CAR RELATIONS AT MEETING
REQUESTED BUT NOT YET CONFIRMED FOR DECEMBER 24.
SWING

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: TAX PRIVILEGES, TAX CHANGES, MULTINATIONAL CORPORATIONS, BANKS
Control Number: n/a
Copy: SINGLE
Draft Date: 23 DEC 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: WorrelSW
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750445-0544
From: BANGUI
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19751217/aaaaaoem.tel
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Office: ACTION AF
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Page Count: 2
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Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
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Review Authority: WorrelSW
Review Comment: n/a
Review Content Flags:
Review Date: 25 AUG 2003
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Review Exemptions: n/a
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Review Markings:

Margaret P. Grafeld
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Status: NATIVE
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TAGS: EINV, EMIN, CT, IBRD, DIAMOND COMPANY-US/CANADIAN/CT
To: STATE
Type: TE
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